



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

BANGKOK SHEET METAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

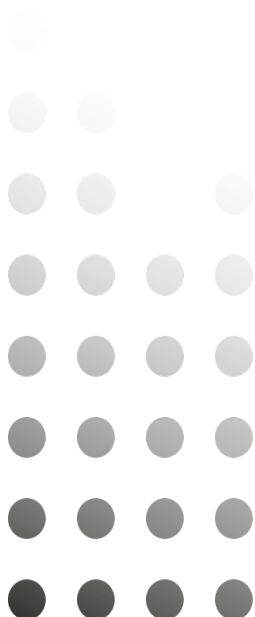


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : BANGKOK SHEET METAL PUBLIC COMPANY LIMITED

Symbol : BM

Address : 149 Moo 6 Suksawad rd., Bangjak, Prapadang

Province : Samut Prakarn

Postcode : 10130

Business : BM operates as a manufacturer and distributor of processed metal products. The Company's products can be classified into 6 categories comprising of (1) Metal Trunking and White Conduits, (2) Communication Racks, Cabinets and Enclosures, (3) Electrical Switchboards and Lighting Fixtures, (4) Fabrication and Metal Working, (5) Mold & Die Making, Machine Tools and Equipments, and (6) Sheet Metal Parts, Press Parts, Machine Parts and Assembly Parts.

Registration Number : 0107558000229

Telephone : 0-2817-5555-7, 0-2817-5440-3

Fax (if applicable) : 0-2817-5432 , 0-2817-5443

Website : www.bmplc.co.th

Email : bmc@bmpc.co.th

Total Shares Sold (shares)

Common Stock : 518,458,758

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	998,823.88	1,143,657.84	1,305,219.94
Contractor Cluster (Thousand baht)	445,596.37	487,588.67	551,131.50
Business Cluster (Thousand baht)	548,159.82	633,407.45	737,925.19
Other income (Thousand baht)	5,067.69	22,661.72	16,163.25

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Contractor Cluster (%)	44.61	42.63	42.23
Business Cluster (%)	54.88	55.38	56.54
Other income (%)	0.51	1.98	1.24

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	998,823.88	1,143,657.84	1,305,219.94
Domestic (Thousand baht)	740,577.03	922,573.53	854,485.09
International (Thousand baht)	258,246.85	221,084.31	450,734.85
United States of America (Thousand baht)	258,246.85	221,084.31	450,734.85

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	74.14	80.67	65.47
International (%)	25.86	19.33	34.53

United States of America (%)	100.00	100.00	100.00
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*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Fluctuation of Raw Material

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	85,059.86	91,656.10	69,899.15
LPG (Kilogram)	354,204.00	288,927.00	1,191,236.00

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	3,470,000.00	3,660,622.00	3,583,000.00

Water management

• Water consumption

	2020	2021	2022
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Water consumption (cubic meters)	22,211.00	24,610.00	23,987.00
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Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	530,292.00	545,723.00	572,193.00
Hazardous waste (kg)	50,326.00	66,701.00	93,346.00
Total (kg)	580,618.00	612,424.00	665,539.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	422	442	557
Number of female employees (persons)	199	213	240
Total (persons)	621	655	797

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	727.00	776.00	829.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	202	249	353
Employee development and training expenses (baht)	90,600.00	58,507.48	55,112.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	44	28	27

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	14.81	12.37	12.67

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Anti-corruption

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	4	57.14
Number of non-executive directors	3	42.86
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DAMNOEN KAEWTHAWEE Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	10 Apr 2014	Information & Communication Technology, Engineering

2.	Mr. TANIN SAJJABORIBUN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Re-elected as director	11 May 1995	Engineering
3.	Mr. TIRAWAT AMORNTHATRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jun 1996	Engineering
4.	Mr. VINAI VONGSWANGRUSSAMEE Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	1 Jun 2000	Marketing
5.	Mr. TANES SUJJABORIBOON Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Nov 2006	Accounting

6.	Mr. PRAPART PRAISUWANNA Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	10 Apr 2014	Engineering, Governance/ Compliance
7.	Ms. NAMTHIP KITSAKSAKUL Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	10 Apr 2014	Accounting

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAPART PRAISUWANNA Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	10 Apr 2014	Engineering, Governance/ Compliance
2. Mr. DAMNOEN KAEWTHAWEE Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	10 Apr 2014	Information & Communication Technology, Engineering
3. Ms. NAMTHIP KITSAKSAKUL [1] Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	10 Apr 2014	Accounting

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
<p>1. Mr. TANIN SAJJABORIBUN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes</p>	Chairman of the executive committee	11 May 1995
<p>2. Mr. TIRAWAT AMORNTHATRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes</p>	Member of the executive committee	1 Jun 1996
<p>3. Mr. VINAI VONGSWANGRUSSAMEE Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes</p>	Member of the executive committee	1 Jun 2000
<p>4. Mr. TANES SUJJABORIBOON Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes</p>	Member of the executive committee	1 Nov 2006

5.	Mr. Suchart Mahatthanawong Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Mar 2011
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Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. TIRAWAT AMORNTHATRI	Chairman
	Mr. Suchart Mahatthanawong	Vice chairman
	Mr. Supot Lerdana	Vice chairman
	Mr. Khwanchi Phanpanya	Member
	Mr. Somkiat Nimkham	Member
	Mr. Pavit Wongsavangrusme	Member
	Mr. Witsanu Korphayakkhon	Member
	Mr. Kittisak Kulchutisin	Member
	Mr. Pipat Puwasirikullawat	Member
	Ms. Thannaree Nonchatrapong	Member
	Ms. Laongdao Ngamkara	Member
	Mr. Komon Jamjan	Member
	Mr. Suvakit Sajjaboribun	Member
	Mr. Gorrasarn Sajjaboribun	Member
	Mr. Cheawrawee Cheawpanich	Member
Ms. Suranya Chenoakharakun	Member	
Ms. Pornpimon Chanwedchasad	Member	
Audit Committee	Mr. PRAPART PRAISUWANNA	Chairman
	Mr. DAMNOEN KAEWTHAWEE	Member
	Ms. NAMTHIP KITSAKSAKUL	Member
Nomination and Compensation Committee	Mr. DAMNOEN KAEWTHAWEE	Chairman
	Mr. PRAPART PRAISUWANNA	Member
	Mr. TANIN SAJJABORIBUN	Member

Executive Committee	Mr. TANIN SAJJABORIBUN	Chairman
	Mr. TIRAWAT AMORNTHATRI	Member
	Mr. VINAI VONGSWANGRUSSAMEE	Member
	Mr. TANES SUJJABORIBOON	Member
	Mr. Suchart Mahatthanawong	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Compensation Committee
Sub-committees responsible for remuneration	: Nomination and Compensation Committee
Sub-committees responsible for corporate governance	: Executive Committee
Sub-committees responsible for corporate sustainability development	: Executive Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TANIN SAJJABORIBUN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering	CHIEF EXECUTIVE OFFICER	11 May 1995	Engineering
2. Mr. TIRAWAT AMORNTHATRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Engineering	MANAGING DIRECTOR	1 Jun 1996	Engineering
3. Mr. VINAI VONGSWANGRUSSAMEE Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	Chief Marketing and Sales Officer	1 Jun 2000	Marketing
4. Mr. TANES SUJJABORIBOON [1][2] Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial and Accounting Officer	1 Nov 2006	Accounting
5. Ms. Laongdao Ngamkara [2] Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Accounting	Financial&Accounting Director	1 Oct 2007	Accounting

6.	Mr. Suchart Mahatthanawong	Engineering&Development Director	21 Mar 2011	Engineering
	Gender: Male			
	Age: 62 years old			
	Highest level of education: Master's degree			
	Major: Business Administration			
7.	Mr. Pavit Wongsavangrusme	Director of Marketing and Susiness Development	26 Oct 2011	Engineering
	Gender: Male			
	Age: 36 years old			
	Highest level of education: Master's degree			
	Major: Finance			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	24,265,880.00	21,737,140.00	22,292,191.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 557

Number of female employees (persons) : 240

Total (persons) : 797

Employee Remuneration

Total employee remuneration : 829.00

Provident fund

Total number of employees (persons) : 797

Number of employees contributing to the PVD (persons) : 230

Percentage of employees who are members (%) : 28.86

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Laongdao Ngamkara	laongdao.n@bmplc.co.th	086-3107682

- Company secretary

General information	Email	Telephone
1. Mr. Tanes Sujjaboriboon	tanes@bmplc.co.th	02-8175555

- Head of internal audit

General information	Email	Telephone
1. Mr. Paisan Puratjaroenchai	Prosperity395@gmail.com	080-5897594

- Head of compliance unit

General information	Email	Telephone
1. Mr. Tanin Sujjaboribun	tanin@bmplc.co.th	02-8175555

• Head of investor relations

General information	Email	Telephone
1. Mr. Gorrasarn Sajjaboribun	gorrasarn@bmplc.co.th	02-8175555

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DHARMNITI AUDITING COMPANY LIMITED	1. Ms. Wannisa Ngambuathong Email: wannisa.n@daa.co.th Telephone: 02-5960500	1,410,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TANIN SAJJABORIBUN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Re-elected as director	Date position was assumed: 11 May 1995	Engineering
2. Mr. VINAI VONGSWANGRUSSAMEE Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Jun 2000	Marketing
3. Mr. PRAPART PRAISUWANNA Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 10 Apr 2014	Engineering, Governance/ Compliance

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. DAMNOEN KAEWTHAWEE	Chairman of the board	Non-participating
Mr. TANIN SAJJABORIBUN	Vice Chairman	Non-participating
Mr. TIRAWAT AMORNTHATRI	Director	Non-participating
Mr. VINAI VONGSWANGRUSSAMEE	Director	Non-participating
Mr. TANES SUJJABORIBOON	Director	Non-participating
Mr. PRAPART PRAISUWANNA	Director	Non-participating
Ms. NAMTHIP KITSAKSAKUL	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 22 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. DAMNOEN KAEWTHAWEE (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2. Mr. TANIN SAJJABORIBUN (Vice Chairman)	-	4/4	Participating	Did not hold the meeting
3. Mr. TIRAWAT AMORNTHATRI (Director)	-	4/4	Participating	Did not hold the meeting
4. Mr. VINAI VONGSWANGRUSSAMEE (Director)	-	4/4	Participating	Did not hold the meeting

5.	Mr. TANES SUJJABORIBOON (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. PRAPART PRAISUWANNA (Director)	-	4/4	Participating	Did not hold the meeting
7.	Ms. NAMTHIP KITSAKSAKUL (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. DAMNOEN KAEWTHAWEE (Chairman of the board)	-	173,000.00	N/A	No
2.	Mr. TANIN SAJJABORIBUN (Vice Chairman)	-	68,000.00	N/A	No
3.	Mr. TIRAWAT AMORNTHATRI (Director)	-	68,000.00	N/A	No
4.	Mr. VINAI VONGSWANGRUSSAMEE (Director)	-	68,000.00	N/A	No
5.	Mr. TANES SUJJABORIBOON (Director)	-	68,000.00	N/A	No
6.	Mr. PRAPART PRAISUWANNA (Director)	-	168,000.00	N/A	No
7.	Ms. NAMTHIP KITSAKSAKUL (Director)	-	136,000.00	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PRAPART PRAISUWANNA (Chairman of the audit committee)	-	4/4
2.	Mr. DAMNOEN KAEWTHAWEE (Audit committee)	-	4/4
3.	Ms. NAMTHIP KITSAKSAKUL (Audit committee)	-	4/4