



**Business Overview**

We are leading manufacturing company and distributor for metal processing products such as Metal Trunkings & White Conduits, Enclosures, Fabrication metalworking, Mold and Sheet Metal Parts.

**Financial Statement**

	2024	2023	2022	2021
--	------	------	------	------

**Income Statement (MB)**

Revenues	1,596.90	1,430.37	1,305.22	1,135.38
Expenses	1,494.43	1,360.75	1,223.20	1,050.54
Net Profit (Loss)	83.00	40.27	55.05	74.01

**Balance Sheet (MB)**

Assets	1,582.90	1,637.19	1,424.88	1,342.12
Liabilities	691.77	709.22	556.93	557.98
Shareholders' Equity	891.13	927.52	867.60	783.86

**Cash Flow (MB)**

Operating	229.33	79.22	160.93	-37.62
Investing	-62.31	-137.46	-122.81	20.30
Financing	-141.26	47.52	-28.16	24.37

**Financial Ratio**

EPS (Baht)	0.14	0.09	0.12	0.17
GP Margin (%)	16.10	16.38	15.09	17.76
NP Margin (%)	5.20	2.82	4.22	6.52
D/E Ratio (x)	0.78	0.76	0.64	0.71
ROE (%)	9.14	4.48	6.67	9.89
ROA (%)	5.88	3.61	5.18	6.32

**Business Plan**

- Maintain average revenue growth 10%-20% per year.
- To build new factory in Free Zone for business expansion, particularly for export, which is expected to start operation within year 2023.
- To improve and develop production process with new technology for cost control.
- To have reinforce collaboration with business partners for oversea sale and business expansion.

**Sustainable Development Plan**

The company always employ corporate management that embraces good corporate governance and sustainable development, achieving company business goals in support of solid business management practices, also applying international industrial standards to increase efficiency and effectiveness in all aspects in order to create sustainability of the organization, increase value for all shareholders, and all groups of stakeholders and create sustainable society.

**Business Highlight**

In 2024, the company opened a new factory in a Free Zone area, for produce all export products. The factory is located on 12 rai of land (out of the total area of 25 rai, with an available area for the construction of the second and third factories in the future, another 13 rai). In 2024, the company's export volume grew by more than 20% from the previous year and is expected to continue to increase.

**Performance and Analysis**

**Business Performance Summary**

The company focuses on improving production efficiency, including cost control by bringing innovation to grow our business. The recent business performance shows an increase in net profit compared to the previous year. Our business expansion has been obviously seen in both public and private sectors (contractors and construction companies) such as various electric train projects, expansion of Suvarnabhumi Airport, department stores and the Universal Service Obligation (USO) Net project (Community Digital Centers).

**Key Milestones**

The Company produces metal furniture, exports our products to a big customer in the United States of America. It is the first important step for the Company to succeed in international markets which is aligned with a company goal to step up to global competition. Moreover, Additionally, the Company has invested in NITTO KOGYO BM THAILAND Company Limited (an associated company) since 2018 and has cooperated with Nitto Kogyo Corporation, our Japanese business partner, to accomplish company goals and generate positive business results.

**Risk Management Policy**

- **Material fluctuations as the world's material price and government's policy for material price management and control:** When material cost is high adjusted price, it will be effected to production cost and profit margin if sale price is unable to raise up according cost as higher in case of insufficient stored materials.
- **Competitor number is increased in the industry market:** In steel product's production and supply industry is in medium level of competition. We concern the customer's satisfaction for quality products and services with modern technology machines and maintain relationship and trust to customers continuously.

**Recent Awards and Recognitions**

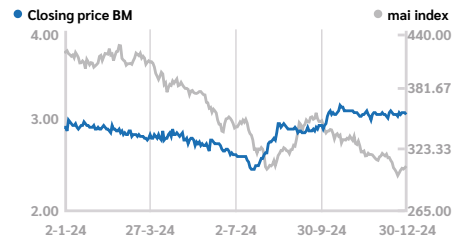
- Year 2015 High Flyer Entrepreneur from Asset Pro Management Co., Ltd. (APM)
- Year 2016 IPO Award in the project "Proudly New Shares of Samutprakarn Province" which BM is the representative of listed companies in Samutprakarn province to be awarded by Securities and Exchange Commission Thailand.
- Year 2017 Opportunity Day (Public) Award by Fanzi Club (mai) and IR Promotion Award by mai for company snapshot.
- Year 2019 BM's electric Tuk Tuk won Technology for Equipment Machinery Award 2019 for Quality of Life/Community Development, organized by Ministry of Science and Technology and Thai Machinery Association.

**Revenue Structure**

1.Metal Trunkings & Conduits	33.1%
2.Cabinets & Enclosures	1.68%
3.Electrical Switchboards	3.48%
4.Fabrication & Metalworking	1.35%
5.Dies Marking, Metal furniture	46.9%
6.Sheet Metal Parts, Press Part	9.59%
7.Other Income	3.9%

**Stock Information**

mai / INDUS



as of 30/12/24	BM	INDUS	mai
P/E (X)	29.76	16.59	41.84
P/BV (X)	1.94	0.99	1.55
Dividend yield (%)	2.38	3.32	2.47

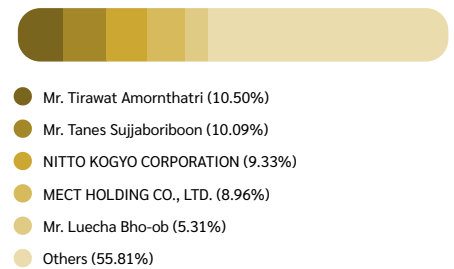
	30/12/24	28/12/23	30/12/22
Market Cap (MB)	1,884.59	1,819.54	2,080.80
Price (B/Share)	3.10	3.02	4.38
P/E (X)	29.76	67.45	35.42
P/BV (X)	1.94	2.00	2.52

CG Report: -

Company Rating:

**Major Shareholders**

as of 13/03/2024



**Company Information and Contact**

- 🌐 <http://www.bmplc.co.th>
- ✉ [bmc@bmplc.co.th](mailto:bmc@bmplc.co.th)
- ☎ 0-2817-5555-7, 0-2817-5440-3
- 🏠 149 Moo 6 Sukswad rd., Bangjak, Prapadang Samut Prakarn 10130
- 🗣 Other Trading Info. : [https://www.settrade.com/C04\\_01\\_stock\\_quote\\_p1.jsp?txtSymbol=BM](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=BM)

Remarks: This document is prepared by the listed company and aimed to disseminate the listed company's information to investors for only investment decision support. The listed company does not give investment advice or recommendation regarding the listed company's securities. Before making investment decisions, investors should study additional information and seek advice from relevant professionals. In no event shall the listed company be responsible for any loss or damage arising from the use of the information contained herein. The listed company reserves the right to amend the content specified in this document without prior notice. Unless otherwise permitted by the listed company, copy, modification, or dissemination of this document or the content contained herein is prohibited. In case there is any questions regarding the listed company's information, the investors may seek for additional information from the report or information which the listed company has disclosed through the Office of the Securities and Exchange Commission's and/or the Stock Exchange of Thailand's channel.